



A Capitalist in North Korea: My Seven Years in the Hermit Kingdom

Felix Abt

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Business in North Korea: a paradoxical and fascinating situation is interpreted by a true insider.

In 2002, the Swiss power company ABB appointed Felix Abt its country director for North Korea. The Swiss Entrepreneur lived and worked in North Korea for seven years, one of the few foreign businessmen there. After the experience, Abt felt compelled to write *A Capitalist in North Korea* to describe the multifaceted society he encountered.

North Korea, at the time, was heavily sanctioned by the UN, which made it extremely difficult to do business. Yet, he discovered that it was a place where plastic surgery and South Korean TV dramas were wildly popular and where he rarely needed to walk more than a block to grab a quick hamburger. He was closely monitored, and once faced accusations of spying, yet he learned that young North Koreans are hopeful—signing up for business courses in anticipation of a brighter, more open, future. In *A Capitalist in North Korea*, Abt shares these and many other unusual facts and insights about one of the world's most secretive nations.

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