



Cannibal Capitalism: How Big Business and The Feds Are Ruining America

Michael C. Hill

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An unbiased look at how the economic practices of corporations, leaders, and government are severely damaging the American way of life Most of us have lived our lives by the rules--going to school, investing in real estate, and building careers--but the so-called Great Recession has changed everything. *Cannibal Capitalism: How Big Business and the Feds Are Ruining America* answers the questions on everyone's lips; what happened and where do we go from here?

Unlike in most other recent instances of financial turbulence, when this crisis hit, the country turned on itself economically, with the powerhouses--corporations, business leaders, and government--throwing the everyman under the bus. In an effort to avoid becoming slightly less rich, the super-rich effectively cannibalized the true engines of growth in the economy, in the process putting the bottom ninety-nine percent of the population at serious risk of losing everything. *Cannibal Capitalism* fights back, arguing that to really recover we need to educate our children, invest in our small businesses, use our inflated money to develop real things that build real wealth, and get back to exporting in a big way.

- Takes a thoughtful look at how income and wealth disparity, industry consolidation, anticompetitive business practices, political ideological extremism, and the hoarding of existing wealth are destroying the wealth building capacity of the nation and the promise of ideal capitalism
- Examines the financial crisis and its fallout in a clear, no-nonsense way
- Explains what we can do to fix a broken system and come out on top

The economic crisis rocking the foundations of the international financial system has had a disproportionately devastating affect on the average person. Angry, afraid, and confused, regular people are looking for answers and *Cannibal Capitalism* is here to help, illustrating how the super-rich did everything in their power to stay safe at the expense of everyone else.

USA TODAY REVIEW

The 2012 presidential election may be a referendum on President Obama's job performance, specifically his ability to improve an economy that continues to teeter along a dangerous edge.

But with the coming of the Occupy movement, there is another possibility: The upcoming election will be an appraisal of the nature of modern capitalism -- its merits, limits and ills. And the candidate who speaks in harmony with the electorate's assessment of capitalism will win.

Perhaps no book could be timelier for the Occupiers and their blitz against what they consider unchecked capitalism than Michael C. Hill's *Cannibal Capitalism: How Big Business and The Feds Are Running America*.

Hill describes the broader conditions that drove the economy south and the problems that continue to plague the financial system. He identifies the economy's most self-destructive features -- income and wealth disparity, anti-competitive business practices, hoarding wealth at the expense of the working-class. Add to these the polarized ideologies of the two major political parties and the resulting dysfunctional government, he says, and you get the nightmarish American economic picture.

While echoing the sentiments of the Occupy movement, Hill insists that the solution to American economic unrest is not the abandonment of capitalism -- just the abandonment of cannibal capitalism.

"It is to the proponents of these sentiments that I dedicate this work, because I agree with them completely in terms of ideology -- even though they are wrong. The right thing to do ideologically is the wrong thing to do practically."

Although lacking specificity in some instances, Hill's analysis of cannibal capitalism's hazards is well worth the attention of readers, especially Occupiers who have yet to hone a cohesive message.

-By Alexander Heffner, Special for USA TODAY

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Keven Peterson:

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